



What would Canada be without nature?

natureconservancy.ca 1 800 465-0029

NATURE CONSERVANCY CANADA

[Equities](#)[Indexes](#)[Commodities](#)[Currencies](#)[News](#)[Analysis](#)[Top & Flop](#)[Market Screener](#)[Tools](#)[Watchlists](#)[Portfolios](#)[4-Traders Homepage](#) > [News](#)

## News

[Latest News](#)[Companies](#)[Markets](#)[Economy & Forex](#)[Commodities](#)[Hot News](#)[Most Read News](#)[Recomm.](#)[Business Leaders](#)[Videos](#)[Calendar](#)

ADVERTISEMENT

Dynamic quotes ON | OFF

[MY WATCHLIST](#) | [MY PORTFOLIO](#)

## IDB - Islamic Development Bank : IDB Observes International Anti- Corruption Day

12/11/2013 | 03:42am US/Eastern • Recommend: 0

10.12.2013, Jeddah, KSA - Marking the international anti-corruption day, IDB Vice-President (Operations) Mr. Birama Boubacar Sidibe reiterated the need to recognize fraud and corruption as one of the greatest obstacles to socio-economic development and undermining policies and projects aimed at alleviating poverty world-wide. Chairing a gathering on the occasion at IDB headquarters in Jeddah, he asserted that proper identification of fraud and corruption is a prerequisite to deterring this evil which, "if not dealt with systematically, would lead to costly procurement of goods and services as well as low quality contracts, and the final results will not benefit the population". He stated that the IDB Group takes pride that its policies and programs are in line with the core Islamic values of integrity, ethics and preventing fraud and corruption.

Dr. Mohammad Ali Mubarak Kisubi, Director, Staff Integrity and Ethics Office, African Development Bank (AfDB), was the keynote speaker at the event who touched upon the latest in the best international practices in countering fraud and corruption as well as ways and means to identify and

# Cartoon Yourself!

Add a cartoon to your profile for free!

report malpractices. Dr. Kisubi was also a panelist at the workshop on "Staff Integrity and Ethics at the Workplace" which was held on the occasion. Dr. Ahmet Tiktik, IDB Vice President (Corporate Services), who chaired the session, underlined the importance of a Shari'ah-based system which is pursued by the IDB Group in fighting corruption.

The event was organized by IDB's Group Integrity Office (GIO) which, as the focal point for fraud and corruption prevention efforts, holds annual awareness raising activities that also accentuate the roles and obligations of the staff in the field.

In line with its fraud and corruption prevention mandate, the IDB Group has adopted several key anti-corruption policies and guidelines to fight corruption. A multi-lingual 24/7 "Speak-up Hotline" which will allow beneficiaries of IDB-funded projects in member countries and Muslim Communities to report corruption is expected to be launched in IDB shortly.

The IDB Group is a permanent member of the Ethics Network of Multilateral Organizations (ENMO) and maintains a permanent observer status at the United Nations Office on Drugs and Crime (UNODC) and the Global Organization of Parliamentarians Against Corruption (GOPAC). It is also scheduled to join the cross-debarment agreement, an initiative by all Multi-lateral Development Banks (MDBs) under which an entity debarred by one MDB is sanctioned for the same misconduct by other signatory MDBs.

December 9th is commemorated as the "International Day of Anti-Corruption" in 129 countries that are signatories to the United Nations Convention Against Corruption (UNCAC). According to latest estimates, some US\$ 20 to US\$ 40 billion are lost each year world-wide as a result of corruption.



Recommend : 0

See Also

- 1. Stocks to Buy Now
- 2. 10 Best Dividend Stocks
- 3. 5 Stocks to Buy
- 4. 2014 Luxury Cars
- 5. Top Stocks to Invest
- 6. Best Penny Stocks
- 7. New Luxury Cars
- 8. Best Hybrid Cars

ads

React to this article

Share Like 0 Share Tweet 2

Comment using...

Facebook social plugin

Gold Forecast 2014

[investmentu.com/Gold](http://investmentu.com/Gold)  
Gold Price Forecast: Where We Are and Where We Are Going.

[Top 10 Stocks for 2014](#)

[Sufrió Un Accidente?](#)

[Corset Stock Clearance](#)

[Free Life Coaching Course](#)

Latest news »

Date	Title
<1m ago	BP PLC : Reports Outline Hemodialysis Findings from Veterans Affairs Medical Center

Hot News »

- SWEETT GROUP PLC** : Appointment of Chief Financial Officer

---

- PLUG POWER INC** : Plug Power Meets Projected Order Targets for Fourth Quarter of 2013

---

- S.Y. BANCORP, INC.** : S Y BANCORP INC FILES (8-K) Disclosing Other Events

---

- FIAT SPA** : Fiat strikes \$4.35 billion deal to buy rest of Chrysler

---

- OPHIR ENERGY PLC** : Mlinzi drilling update

Most Read News »

- 11h ago **ARIAD PHARMACEUTICALS, INC.** : ARIAD Reports U.S. Resumption of Marketing and Commercial Distribution of Iclusig (ponatinib) in Refractory Philadelphia- Positive Leukemias

---

- 4h ago **PLUG POWER INC** : Plug Power Meets Projected Order Targets for Fourth Quarter of 2013

---

- 5h ago **APPLE INC.** : Facebook, Twitter left behind by new apps, say industry reps

---

- 1h ago Debenhams finance chief quits as rivals triumph in Christmas battle

---

- 3h ago **BANK OF AMERICA CORP** : Ahead of the Bell: Bank of America upgraded

Most recommended articles »

- 2h ago Groggy start to year for shares after 2013 party

---

- 1m ago DJ **EIKE BATISTA** : Eike Batista Sells Stake in Another Firm

---

- 1m ago World manufacturing ends 2013 on a strong note

---

- 16m ago A Credible Gartley Pattern in EUR/GBP

---

- 20m ago Shares make weak start to the year as China data hits miners